

Springfield Fiscal Recovery Trust Fund
Balance Sheet - Statutory Basis

June 30, 2005
 (Amounts in thousands)

	2005	2004
ASSETS		
Cash and short-term investments.....	\$ 30,107	\$ 52,000
Due from cities and towns.....	21,000	-
Total assets.....	<u>\$ 51,107</u>	<u>\$ 52,000</u>

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable.....	\$ 295	\$ -
Total liabilities.....	<u>295</u>	<u>-</u>

Fund balance:

Unreserved fund balance (deficit):		
Designated for specific purpose.....	50,812	52,000
Total fund balance (deficit).....	<u>50,812</u>	<u>52,000</u>
Total liabilities and fund balance.....	<u>\$ 51,107</u>	<u>\$ 52,000</u>

Springfield Fiscal Recovery Trust Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2005
(Amounts in thousands)

	2005	2004
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	- -	- -
Other financing sources:		
Operating transfers in.....	- -	52,000
Total other financing sources.....	- -	52,000
Total revenues and other financing sources.....	- -	52,000
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Administration and finance.....	1,064	- -
Total expenditures.....	1,064	- -
Other financing uses:		
Fringe benefit cost assessment.....	44	- -
Operating transfers out.....	80	- -
Total other financing uses.....	124	- -
Total expenditures and other financing uses.....	1,188	- -
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(1,188)	52,000
Fund balance (deficit) at beginning of year.....	52,000	- -
Fund balance (deficit) at end of year.....	\$ 50,812	\$ 52,000